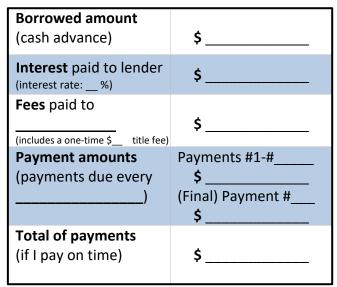
Auto Title Loan \$____, ___ Payments Cost Disclosure

Cost of this loan:





APR

Term of loan

3 Months

\$

You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

%

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$	\$
1 Month	\$	\$
2 Months	¢	¢

Ś

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.05	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:		
<u>****</u> *	4 ¾ will pay the loan on time as scheduled (typically 5 - 6 months)	
1	¹ / ₂ will renew 1 time before paying off the loan	
* :	1 ¼ will renew 2 to 4 times before paying off the loan	
** * !	3 ½ will renew 5 or more times or will never pay off the loan	

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, <u>consumer.complaints@occc.texas.gov</u>.
- Visit <u>occc.texas.gov</u> for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

This data is from 2019 reports to the OCCC.